

**Australia Japan Society of NSW Incorporated**  
*Annual Treasurers Report - 26 August 2015*

**Year ended 30/6/2015**

Total assets of the Society as at 30/6/2015 were \$32,759.21 (2014 - \$34594). Net deficit for the year was \$720.20 (2014 – surplus \$1354).

Contributing factors to this deficit include:

- Lower interest rates resulting in reduced interest received on term deposits
- Fees related to document storage and electronic archiving
- Increased website costs after moving to a higher package

A comparison of significant items follows:

**Income**

Item	30/6/2015	30/6/2014
<b>Total Income</b>	<b>23,503.99</b>	<b>22,020</b>
Interest CBA Investment A/c	2.05	117
Term Deposit Interest	721.09	1,089
Functions	15,941.5	13,660
Membership Dues	6,693.00	7,033

**Expenses**

Item	30/6/2015	30/6/2014
<b>Total Expenses</b>	<b>24,223.19</b>	<b>20,665</b>
CBA merchant fees	131.1	107
Document Storage	1,254.5	-
Entertainment and Travel	690.5	1,599
Functions	15,790.88	11,335
Insurance	1,044.33	1,233
PayPal Fees	409.35	356
Postage	376.4	337
Sponsorship	700	-
Telephone	105.6	211
University Awards	2,400	2,400
Website costs	1,231.68	688

The Society's administration expenses, (represented by total expenses less Functions, Gifts/Donations, Entertainment & Travel and University Awards) represents 80% of members' subscriptions (2013 – 61%).

At the Annual General Meeting on 25/11/10, it was decided not to have the financial statements audited until further notice. Consequently, the financial statements for the year ended 30<sup>th</sup> June 2015 have not been audited.

The Profit and Loss and Balance Sheet are attached hereto.

**Daniel Tuckerman**  
*Treasurer*

Australia Japan Society of NSW (Inc)	7:01 PM
Profit & Loss	19/08/15
July 2014 through June 2015	Cash Basis
	<u>Jul '14 - Jun 15</u>

Ordinary Income/Expense

Income

Functions	15,941.50
Gifts and Donations Income	45.00
Interest on CBA Cash Investment	2.05
Interest on Term Deposits	721.09
Membership Dues	6,693.00
Reimbursed Expenses	100.35
<b>Total Income</b>	<b>23,502.99</b>

Expense

Bank Service Charges	7.65
CBA Merchant Fee	
Amex Card Fee	24.80
CBA Merchant Fee - Other	106.30
<b>Total CBA Merchant Fee</b>	<b>131.10</b>

Document Storage	1,254.50
Filing Fees	53.00
Functions Expenses	15,790.88
Insurance	1,044.33
National Conference	
Air Fares	120.50
Registration Fees	570.00
<b>Total National Conference</b>	<b>690.50</b>

Office Supplies	2.50
PayPal fees	409.35
Postage and Delivery	376.40
Printing and Reproduction	25.70
Sponsorship	700.00
Telephone	105.60
University Awards	2,400.00
Website Annual Fees	1,231.68
<b>Total Expense</b>	<b>24,223.19</b>

Net Ordinary Income -720.20

Net Income -720.20

Australia Japan Society of NSW (Inc)	7:00 PM
Balance Sheet	19/08/15
As of June 30, 2015	Cash Basis
	<u>Jun 30, 15</u>

<b>ASSETS</b>	
Current Assets	
Chequing/Savings	
CBA Cash Investment Account	67.66
CBA Cheque Account	2,691.55
CBA Term Deposit Account	30,000.00
Total Chequing/Savings	<u>32,759.21</u>
Total Current Assets	<u>32,759.21</u>
<b>TOTAL ASSETS</b>	<u>32,759.21</u>
<b>LIABILITIES</b>	<u>0.00</u>
<b>NET ASSETS</b>	<u><u>32,759.21</u></u>
<b>EQUITY</b>	
Retained Earnings	33,479.41
Net Income	-720.20
<b>TOTAL EQUITY</b>	<u><u>32,759.21</u></u>